

Telekom Srbija's US\$900 Million Eurobond Wins "Europe Telecom Deal of the Year – Financing" at the TMT Finance Awards EMEA 2026

Gecić Law, in collaboration with Clifford Chance, proudly congratulates Telekom Srbija Group on receiving the [Europe Telecom Deal of the Year – Financing Award](#) at the prestigious TMT Finance Awards EMEA 2026. The award recognizes Telekom Srbija's US\$900 million Eurobond as one of the region's most significant telecom financings ever. In announcing the result, TMT Finance highlighted what the market already knows: this was a regional market-first deal. It set a benchmark for issuers from emerging European jurisdictions in international capital market transactions.

A landmark award for a landmark regional first

This recognition crowns a truly historic capital markets breakthrough. Telekom Srbija's inaugural Eurobond marked the Western Balkans' first-ever corporate bond issuance in the international markets, listed on the Dublin (Euronext) Exchange, and drew exceptional interest from global investors.

According to Telekom Srbija's public communications at issuance, investor demand reached approximately US\$5.5 billion. This amounted to around seven times the offer size. The deal indicated strong international appetite for compelling credit stories from the Balkans and wider CEE.

Advisers and institutions

Gecić Law acted as local lead legal advisor to Telekom Srbija. We worked in close coordination with Clifford Chance as the international counsel.

Participating banks included BNP Paribas, Bank of America, Deutsche Bank, Erste Group, Raiffeisen Bank, UniCredit and MUFG.

Counsel to the bookrunners was publicly reported as King & Spalding International, and AOD Petrikić i Partneri in cooperation with CMS.

Our role

As Telekom Srbija's local legal advisor, Gecić Law's Banking & Finance, Corporate, and Regulatory teams supported the transaction across its key workstreams — from cross-border compliance and multi-jurisdictional regulatory requirements to execution support alongside the broader international adviser group. Our role covered regulatory analysis and approvals, local law disclosure and risk factors, enforceability and capacity opinions, coordination of Serbian law aspects of the



transaction documents, and alignment of international capital markets documentation with Serbian regulatory and corporate requirements. We also advised on rating-related legal workstreams and continue to advise Telekom Srbija post-issuance on ongoing disclosure, bondholder reporting and regulatory matters before the National Bank of Serbia.

Bogdan Gecić, Founding Partner of Gecić Law, commented:

“This award is more than a trophy. It is global confirmation that a bold regional first can set a new standard. We were privileged and truly honored to support Telekom Srbija on this breakthrough transaction that opened the door to international capital markets for our region. We congratulate the Telekom Srbija team for the ambition, discipline and execution that made this possible.”

The Gecić Law team included partners Bogdan Gecić, Ognjen Colić and Miodrag Jevtić; counsel Miloš Petaković; senior associate Žarko Popović; and associates Vasilije Bošković, Nikola Ivković and Marko Jović.

A masterclass in unlocking global capital for emerging Europe — and we're just getting started.

About the Award

The TMT Finance Awards EMEA are among the most respected accolades for dealmaking and investment in the TMT sectors. An independent panel of judges selects the winners and recognizes excellence across financing, M&A, and digital infrastructure transactions in EMEA.

The news garnered the attention of global media:

Yahoo Finance - [Telekom Srbija Group Wins Telecom Deal of the Year Award for Landmark \\$900M Eurobond](#)

AFP - [Telekom Srbija Group Wins Telecom Deal of the Year Award for Landmark \\$900M Eurobond | AFP.com](#)

Business Wire - [Telekom Srbija Group Wins Telecom Deal of the Year Award for Landmark \\$900M Eurobond](#)

